STACY R. DRISCOLL/REGISTER OF DEEDS LEAVENWORTH COUNTY RECORDED ON

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PAGES: 9

1. Title of Document: Conservation Easement

2. Date of Document: February 24, 2011

3. Grantor: Swallow Tail, L.L.C.

24820 Miller Road

Harrisonville, MO 64701

4. Grantees: Midwest Mitigation Oversight Association, Inc., a Missouri

non-profit corporation and its successors in interest

5. Statutory Mailing Address: Mr. James Drake

c/o Midwest Mitigation Oversight Association

21301 Shelby Lane Belton, MO 64012

6. Property Descriptions: See Exhibit "A",page 7; and Exhibit "B",page 8

7. Reference Books and Pages: None

## CONSERVATION EASEMENT

THIS DEED OF CONSERVATION EASEMENT is given this 24th day of February 301, by Swallow Tail LLC, a Missouri Limited Liability Company, their successors and assigns, having an address of 24820 Miller Road Harrisonville Missouri 64701 ("Grantor") to Midwest Mitigation Oversight Association, Inc., a Missouri non-profit corporation, its successors and assigns, having an address of 21301 Shelby Lane Belton, MO 64012 ("Grantee"). As used herein, the term "Grantor" shall include any and all heirs, successors, or assigns of the Grantor, and all subsequent owners of the Property (as hereinafter defined), and the term "Grantee" shall include any successor or assignee of Grantee.

## WITNESSETH:

WHEREAS, Grantor is the sole owner in fee simple title of certain lands situate in Leavenworth County, KANSAS, more particularly described in Exhibit A, attached hereto and incorporated herein ("Property"), and

WHEREAS, Department Permit No. 2008-1302 and 2006-1003, of the U.S. Army Corps of Engineers ("Corps") (hereinafter referred to as the "Permit") authorizes certain activities which affect waters of the United States; and

WHEREAS, the permits require that Grantor preserve, enhance, restore, or mitigate wetlands or uplands located on the Property and under the jurisdiction of the Corps; and

WHEREAS, Grantor, in consideration of the issuance of the permits to construct and operate the permitted activity, and as an inducement to Grantee and the Corps to issue the Permits, is willing to grant a perpetual Conservation Easement over the Property; and

**NOW THEREFORE,** in consideration of the above and mutual covenants, terms conditions, and restrictions contained herein, together with other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Grantor hereby voluntarily grants and conveys a perpetual Conservation Easement for and in favor of Grantee upon the property, which shall run with the land and be binding upon the Grantor, and shall remain in full force and effect forever.

The scope, nature, and character of this Conservation Easement shall be as follows:

- 1. **Purpose:** The purpose of this Conservation Easement is to retain and maintain land or water areas on the Property in their natural, vegetative, hydrologic, scenic, open, agricultural, or wooded condition and to retain such areas as suitable habitat for fish, plants, or wildlife. Those wetland or upland areas that are to be restored, enhanced, or created pursuant to the Permit shall be retained and maintained in the restored, enhanced, or created condition required by the Permit.
- 2. **Rights of Grantee:** The following rights are conveyed to Grantee and the Corps by this easement:

- a. The right to take action to preserve and protect the environmental value of the Property; and
- b. The right to prevent any activity on or use of the Property that is inconsistent with the purpose of this Conservation Easement, and to require the restoration of areas or features of the Property that may be damaged by any inconsistent activity or use;
- c. The right to enter upon and inspect the Property in a reasonable manner and at reasonable times to determine if Grantor is complying with the covenants and prohibitions contained in this Conservation Easement; and
- d. The right to proceed at law or in equity to enforce the provisions of this Conservation Easement, and to prevent the occurrence of any of the prohibited activities hereinafter set forth.
- 3. **Prohibited Uses:** Except for restoration, creation, enhancement, maintenance, and monitoring activities, or surface water management improvements, which are permitted or required by the Permit, the following activities are prohibited on the Property:
- a. Construction or placing of buildings, roads, signs, billboards or other advertising, utilities, or other structures on or above the ground, or the construction or placing of structures below the ground that may impact the surface of the Property;
- b. Dumping or placing of soil or other substance or material as landfill, or dumping or placing of trash, waste, or unsightly or offensive materials;
- c. Removal or destruction of trees, shrubs, or other vegetation, except as may be permitted by the Permit, and except for the removal of nuisance, exotic, or non-native vegetation in accordance with a maintenance plan approved by Grantee;
- d. Planting of nuisance, exotic, or non-native plants as listed by the State of KANSAS;
- e. Exploration for, or extraction of, oil or gas in such a manner as to affect the surface, or excavation, dredging, or removal of coal, loam, peat, gravel, soil, rock, or other material substance, except as may be permitted or required by the Permit;
- f. Use of motorized and non-motorized vehicles, the keeping or riding of horses, grazing, livestock confinement, or other surface use that may affect the natural condition of the Property, except for vehicle use for purposes of maintenance and upkeep, or as otherwise may be permitted or required by the Permit;
- g. Tilling, plowing, planting of crops, digging, mining, or other activities that are or may be detrimental to drainage, flood control, water conservation, water quality, erosion

control, soil conservation, or fish and wildlife habitat preservation, including but not limited to ditching, diking, and fencing, except as permitted or required by the Permit;

- h. The extraction of water from the Property or adjacent properties owned by Grantor, or the impoundment of water on the Property or on adjacent properties owned by Grantor, so as to affect the hydrology of the Property;
- i. Acts or uses detrimental to the aforementioned retention and maintenance of land or water areas;
- j. Acts or uses detrimental to the preservation of the structural integrity or physical appearance of sites or properties of historical, architectural, archaeological, or cultural significance.
- 4. **Reserved Rights:** Grantor reserves all rights as owner of the Property, including the right to engage in uses of the Property that are not prohibited herein and that are not inconsistent with any Corps rule, criteria, permit, or the intent and purposes of this Conservation Easement.
- 5. **Taxes:** Grantor shall pay any and all applicable real property taxes and assessments levied by competent taxing authority on the Property.
- 6. **Maintenance:** Grantor shall, at Grantor's sole expense, operate, maintain and keep up the Property consistent with the purpose of this Conservation Easement. Grantor shall remove from the Property any nuisance, exotic, or non-native plants as listed by the State of KANSAS and shall maintain the hydrology of the Property as it currently exists or as otherwise required by the Permit.
- 7. **Hazardous Waste:** Grantor covenants that if any hazardous substances or toxic waste exist or has been generated, treated, stored, used, disposed of, or deposited in or on the Property, or there are or have been any underground storage tanks on the Property, Grantor shall be responsible for any and all necessary costs of remediation.
- 8. **Public Access:** No right of access by the general public to any portion of the Property is conveyed by this Conservation Easement, and Grantor further covenants not to hold any portion of the Property open to general use by the public except with the written permission of the Corps and Grantee.
- 9. **Liability:** Grantor shall continue to retain all liability for any injury or damage to the person or property of third parties that may occur on the Property arising from ownership of the Property. Neither Grantor, nor any person claiming by or through Grantor, shall hold Grantee or the Corps liable for any damage or injury that may occur on the Property.
- 10. **Recording Requirements:** Grantor shall record this Conservation Easement in the official records of Leavenworth County, KANSAS, and shall re-record it at any time Grantee or the Corps may require to preserve their rights. Grantor shall pay all recording costs, fees and taxes necessary at any time to record this Conservation Easement in the public records. Grantor

shall thereafter insert the terms and restrictions of this Conservation Easement in any subsequent deed or other legal instrument by which Grantor divests himself/herself/itself of any interest in the Property, and shall provide a photocopy of the recorded Conservation Easement to the new owner(s).

- 11. **Enforcement:** The terms and conditions of this Conservation Easement may be enforced in an action at law or equity by the Grantee or the Corps against the Grantor or any other party violating or attempting to violate these Restrictions. Venue for any such action shall be in Leavenworth County, KANSAS. Enforcement of this Conservation Easement shall be at the reasonable discretion of the Grantee or the Corps, and any forbearance on behalf of Grantee or the Corps to exercise its or their rights hereunder in the event of any breach by Grantor shall not be deemed or construed to be a waiver of rights. Any costs incurred in enforcing, judicially or otherwise, the terms, provisions, and restrictions of this Conservation Easement, including without limitation, the costs of suit, and attorney's fees, shall be borne by and recoverable against the non-prevailing party in such proceedings, except that such costs shall not be recoverable against the Corps. In addition, if the Grantee or the Corps shall prevail in an enforcement action, such party shall also be entitled to recover that party's cost of restoring the land to the natural vegetative and hydrologic condition existing at the time of execution of these Restrictions or to the vegetative and hydrologic condition required by the Permits.
- 12. Assignment of Rights: Grantee shall hold this Conservation Easement exclusively for conservation purposes. Grantee will not assign its rights and obligations under this Conservation Easement, except to another legal entity qualified to hold such interests under applicable state and federal laws and committed to holding this Conservation Easement exclusively for the purposes stated herein. Grantee shall notify the Corps in writing of any intention to reassign this Conservation Easement to a new grantee at least sixty (60) days in advance thereof, and the Corps must accept the assignment in writing. The new grantee shall then deliver a written acceptance to the Corps. The assignment instrument must then be recorded and indexed in the same manner as any other instrument affecting title to real property and a copy of the assignment instrument shall be furnished to the Corps. Failure to comply with the assignment procedure herein stated shall result in invalidity of the assignment. In the event of dissolution of the Grantee or any successor, or failure for 60 days or more to execute the obligations of this Conservation Easement, the Grantee shall transfer this Conservation Easement to a qualified and willing grantee. Upon failure of the Grantee or any successor to so transfer the Conservation Easement, the Corps shall have the right to sue to force such an assignment to a grantee to be identified by the Court.
- 13. **Successors:** The covenants, terms, conditions, and restrictions of this Conservation Easement shall be binding upon, and inure to the benefit of the parties hereto and their respective personal representatives, heirs, successors, and assigns, and shall continue as a servitude running in perpetuity with the Property.
- 14. **Notices:** All notices, consents, approvals, or other communications hereunder shall be in writing and shall be deemed properly given if sent by United States certified mail, return receipt requested, addressed to the appropriate party or successor-in-interest.

- 15. **Severability:** If any provision of this Conservation Easement or the application thereof to any person or circumstances is found to be invalid, the remainder of the provisions of this Conservation Easement shall not be affected thereby, as long as the purpose of the Conservation Easement is preserved.
- 16. Alteration or Revocation: This Conservation Easement may be amended, altered, released, canceled, or revoked only by written agreement between the parties hereto or their heirs, assigns, or successors in interest, which shall be filed in the public records of Leavenworth County, KANSAS. No action shall be taken, however, without advance written approval thereof by the Corps. Corps approval shall be by letter attached as an exhibit to the document amending, altering, canceling, or revoking the Conservation Easement, and said letter shall be informal and shall not require notarization. It is understood and agreed that Corps approval requires a minimum of sixty (60) days written notice, and that the Corps may require substitute or additional mitigation, a separate conservation easement or alternate deed restrictions, or other requirements as a condition of approval. Any amendment, alteration, release, cancellation, or revocation together with written Corps approval thereof shall then be filed in the public records of Leavenworth County, KANSAS, within 30 days thereafter.
- 17. **Controlling Law:** The interpretation and performance of this Conservation Easement shall be governed by the laws of the State of KANSAS.
- **TO HAVE AND TO HOLD** unto Grantee forever. The covenants, terms, conditions, restrictions, and purpose imposed with this Conservation Easement shall be binding upon Grantor, and shall continue as a servitude running in perpetuity with the property.
- **GRANTOR FURTHER COVENANTS** that Grantor is lawfully seised of said Property in fee simple; that the Property is free and clear of all encumbrances that are inconsistent with the terms of this Conservation Easement and that no mortgages or other liens exist; that Grantor has good right and lawful authority to convey this Conservation Easement, and that it hereby fully warrants and defends the title to the Conservation Easement hereby conveyed against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor It day of February, 20 11.	nas executed this Conservation Easement this
Signed in the presence of:	GRANTOR:
Print Witness Name: John M. Rahl	Swallow Tail, LLC  By:   Print: David L. Flick  Title:   Member
The foregoing Conservation Easement was  Februa, 20/1, by David L.  Swaller Tail LLC who is portable to the conservation of th	acknowledged before me this 24 day of Flick as Member of ersonally known to me or has produced as identification.
My Commission Expires: June 15th 2014  KATHY REYNOLDS Notary Public - Notary Seal State of Missouri Commissioned for Jackson County My Commission Expires: June 15, 2014 Commission Expires: June 15, 2014	NOTARY PUBLIC
IN WITNESS WHEREOF, the Grantee accep	ts this Conservation Easement this
Signed in the presence of:	GRANTEE:
Print Witness Name: Jacqueline Gasd STATE OF MISSOURI/KANSAS	Midwest Mitigation Oversight Association Inc. By: Print: James D. Drake Title:
COUNTY OF Jackson	
The foregoing Conservation Easement was February, 2011, by James Drad Midwest Mitigation Oversight Assoc who is promo David License	acknowledged before me this 24th day of cersonally known to me or has produced as identification.
My Commission Expires: June 15th 2014	
	NOTARY PUBLIC

Page 6

KATHY REYNOLDS
Notary Public - Notary Seal
State of Missouri
Commissioned for Jackson County
My Commission Expires: June 15, 2014
Commission Number: 10985331

## LEGAL DESCRIPTION

A tract of land in the Southeast Quarter of Section 35, Township 11 South, Range 21 East of the Sixth Principle Meridian, and also the Northeast Quarter of Section 02, Township 12 South, Range 21 East of the Sixth Principle Meridian, Leavenworth County, Kansas, being more particularly described as follows:

Beginning at the Northeast corner of said Northeast Quarter; thence South 01 degree 38 minutes 28 seconds East, along the East line of said Northeast Quarter, a distance of 467.60 feet to the centerline of Big Stranger Creek; thence following the meandering of said centerline, along the following described courses:

South 39 degrees 01 minutes 41 seconds West a distance of 355.92 feet; thence South 24 degrees 55 minutes 52 seconds West a distance of 198.00 feet;

thence South 03 degrees 31 minutes 52 seconds West a distance of 198.00 feet:

thence South 11 degrees 40 minutes 08 seconds East a distance of 264.00 feet:

thence South 28 degrees 02 minutes 00 seconds West a distance of 107.16 feet:

thence South 78 degrees 29 minutes 00 seconds West a distance of 120.97 feet:

thence North 76 degrees 20 minutes 54 seconds West a distance of 211.47 feet:

thence North 86 degrees 33 minutes 33 seconds West a distance of 132.78

feet; thence South 82 degrees 31 minutes 14 seconds West a distance of 105.40

feet; thence South 67 degrees 55 minutes 18 seconds West a distance of 40.33

thence North 78 degrees 54 minutes 05 seconds West a distance of 56.01

thence North 68 degrees 46 minutes 15 seconds West a distance of 193.64 feet;

thence North 41 degrees 22 minutes 37 seconds West a distance of 234.87 feet;

thence North 24 degrees 37 minutes 28 seconds West a distance of 191.08 feet;

thence North 35 degrees 07 minutes 20 seconds West a distance of 57.95 feet to a point concluding the traverse along said creek centerline; thence North 01 degree 46 minutes 31 seconds West a distance of 947.10 feet to a point on the South line of said Southeast Quarter; thence North 88 degrees 13 minutes 29 seconds East, along said South line, a distance of 116.53 feet to the Southwest corner of the East half of said Southeast Quarter; thence North 02 degrees 01 minutes 35 seconds West, along the West line of said East half, a distance of 1,179.28 feet to the Southwest corner of the North 1,457.71 feet of said East half; thence North 88 degrees 21 minutes 06 seconds East, along the South line of said North 1,457.71 feet, parallel with the North line of said Southeast Quarter, a distance of 1,316.81 feet to the East line of said Southeast Quarter; thence South 02 degrees 07 minutes 56 seconds East, along said East line, a distance of 1,176.37 feet to the Point of Beginning, containing 75.62 acres, more or less, less 0.62 acres in existing road right—of—way.

EXHIBIT A

PAGE 7





