

CONSERVATION EASEMENT

THIS DEED OF CONSERVATION EASEMENT is given this 3rd day of May, 2011, by Cynthia Jo Vietti, having an address of 2195 Birch Road, Arcadia, Kansas ("Grantor") to Midwest Mitigation Oversight Association, Inc. having an address of 21301 Shelby Lane, Belton MO 64012 ("Grantee"). As used herein, the term "Grantor" shall include any and all heirs, successors, or assigns of the Grantor, and all subsequent owners of the Property (as hereinafter defined), and the term "Grantee" shall include any successor or assignee of Grantee.

WITNESSETH:

WHEREAS, Grantor is the sole owner in fee simple title of certain lands situated in Bourbon County, KANSAS, located in the East Half of the Northwest Quarter of Section 19, Township 27 South, Range 25 East, as shown in the attached Exhibit A, and more particularly described as follows:

Area 1: An area shown as mitigation Area #1 on USACE permit NWK-2009-00791. Said area is adjacent to the sediment pool of the Cindy Vietti Pond and approximately 150 feet wide and contains a wetland area on the Northwest branch.

Area 2: An area shown as the mitigation Area #2 on USACE permit NWK-2009-00791. Said area is located on the dam and associated fenced in area of the dam and emergency spillway areas.

WHEREAS, as a precondition to the construction of the Cindy Vietti Pond, Grantor is required to obtain from the U.S. Army Corps of Engineers ("Corps") a Section 404 Permit, identified as Department Permit No NWK-2009-00791 (the "Permit"); and

WHEREAS, the permit requires that Grantor preserve, enhance, restore, or mitigate wetlands or uplands located on the Property, and

WHEREAS, Grantee agrees to monitor the preservation, enhancement, restoration and maintenance of said areas associated with the Mitigation areas and report to the USACE on issues pertinent to said conservation easement.

NOW THEREFORE, in consideration of the above and mutual covenants, terms conditions, and restrictions contained herein, together with other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Grantor hereby voluntarily grants and conveys a perpetual Conservation Easement for and in favor of Grantee upon the property, which shall run with the land and be binding upon the Grantor, and shall remain in full force and effect forever.

The scope, nature, and character of this Conservation Easement shall be as follows:

1. **Purpose:** The purpose of this Conservation Easement is to retain and maintain land or water areas on the Property in their natural, vegetative, hydrologic, scenic, open, agricultural,

or wooded condition and to retain such areas as suitable habitat for fish, plants, or wildlife. Those wetland or upland areas that are to be restored, enhanced, or created shall be retained and maintained in the restored, enhanced, or created condition required by the Permit.

2. **Rights of Grantee:** The following rights are conveyed to Grantee and the Corps by this easement:

- a. The right to take action to preserve and protect the environmental value of the Property; and
- b. The right to prevent any activity on or use of the Property that is inconsistent with the purpose of this Conservation Easement, and to require the restoration of areas or features of the Property that may be damaged by any inconsistent activity or use;
- c. The right to enter upon and inspect the Property in a reasonable manner and at reasonable times to determine if Grantor is complying with the covenants and prohibitions contained in this Conservation Easement; and
- d. The right to proceed at law or in equity to enforce the provisions of this Conservation Easement, and to prevent the occurrence of any of the prohibited activities hereinafter set forth.

3. **Prohibited Uses:** Except for restoration, creation, enhancement, maintenance, and monitoring activities, or surface water management improvements, which are permitted or required by the Permit, the following activities are prohibited on the Property:

- a. Construction of any structure or object (i.e., buildings, roads, above or below ground utilities, signs, billboards etc.) without written approval from the Corps of Engineers prior to construction;
- b. Dumping or placing of soil or other substance or material as landfill, or dumping or placing of trash, waste, or unsightly or offensive materials;
- c. Removal or destruction of trees, shrubs, or other vegetation, except as may be permitted by the Permit, and except for the removal of nuisance, exotic, or non-native vegetation in accordance with a maintenance plan approved by Grantee;
- d. Planting of nuisance, exotic, or non-native plants as listed by the State of KANSAS;
- e. Exploration for, or extraction of, oil or gas in such a manner as to affect the surface, or excavation, dredging, or removal of coal, loam, peat, gravel, soil, rock, or other material substance, except as may be permitted or required by the Permit;
- f. Use of motorized and non-motorized vehicles, the keeping or riding of horses, livestock confinement, or other surface use that may affect the natural condition of the Property, except vehicle use for purposes of maintenance and upkeep, or as otherwise may be permitted by

the Permit. Continuous grazing of the easement area will not be allowed. Flash grazing of the area for a period of one week will be allowed in the first week of each calendar month during the growing season of April through November as long as an adequate ground cover is maintained and the permanent vegetative cover is not damaged.

g. Tilling, plowing, planting of crops, digging, mining, or other activities that are or may be detrimental to drainage, flood control, water conservation, water quality, erosion control, soil conservation, or fish and wildlife habitat preservation, including but not limited to ditching, diking, and fencing, except as permitted by the Permit;

h. The extraction of water from the Property or adjacent properties owned by Grantor, or the impoundment of water on the Property or on adjacent properties owned by Grantor, so as to affect the hydrology of the Property;

i. Acts or uses detrimental to the aforementioned retention and maintenance of land or water areas;

j. Acts or uses detrimental to the preservation of the structural integrity or physical appearance of sites or properties of historical, architectural, archaeological, or cultural significance.

4. **Reserved Rights:** Grantor reserves all rights as owner of the Property, including the right to engage in uses of the Property that are not prohibited herein and that are not inconsistent with any Corps rule, criteria, permit, or the intent and purposes of this Conservation Easement.

5. **Taxes:** Grantor shall pay any and all applicable real property taxes and assessments levied by competent taxing authority on the Property.

6. **Maintenance:** Grantor shall, at Grantor's sole expense, operate, maintain and keep up the Property consistent with the purpose of this Conservation Easement. Grantor shall remove from the Property any nuisance, exotic, or non-native plants as listed by the State of KANSAS and shall maintain the hydrology of the Property as it currently exists or as otherwise required by the Permit.

7. **Hazardous Waste:** Grantor covenants that if any hazardous substances or toxic waste exist or has been generated, treated, stored, used, disposed of, or deposited in or on the Property, or there are or have been any underground storage tanks on the Property, Grantee shall be responsible for any and all necessary costs of remediation.

8. **Public Access:** No right of access by the general public to any portion of the Property is conveyed by this Conservation Easement, and Grantor further covenants not to hold any portion of the Property open to general use by the public except with the written permission of the Corps and Grantee.

9. **Liability:** Grantor shall continue to retain all liability for any injury or damage to the person or property of third parties that may occur on the Property arising from ownership of the

Property. Neither Grantor, nor any person claiming by or through Grantor, shall hold Grantee or the Corps liable for any damage or injury that may occur on the Property.

10. Recording Requirements: Grantor shall record this Conservation Easement in the official records of Bourbon County, KANSAS, and shall re-record it at any time Grantee or the Corps may require to preserve their rights. Grantor shall pay all recording costs, fees and taxes necessary at any time to record this Conservation Easement in the public records. Grantor shall thereafter insert the terms and restrictions of this Conservation Easement in any subsequent deed or other legal instrument by which Grantor divests itself of any interest in the Property, and shall provide a photocopy of the recorded Conservation Easement to the new owner(s)

11. Enforcement: The terms and conditions of this Conservation Easement may be enforced in an action at law or equity by the Grantee or the Corps against the Grantor or any other party violating or attempting to violate these Restrictions. Venue for any such action shall be in Bourbon County, Kansas. Enforcement of this Conservation Easement shall be at the reasonable discretion of the Grantee or the Corps, and any forbearance on behalf of Grantee or the Corps to exercise its or their rights hereunder in the event of any breach by Grantor shall not be deemed or construed to be a waiver of rights. Any costs incurred in enforcing, judicially or otherwise, the terms, provisions, and restrictions of this Conservation Easement, including without limitation, the costs of suit, and attorney's fees, shall be borne by and recoverable against the non-prevailing party in such proceedings, except that such costs shall not be recoverable against the Corps. In addition, if the Grantee or the Corps shall prevail in an enforcement action, such party shall also be entitled to recover that party's cost of restoring the land to the natural vegetative and hydrologic condition existing at the time of execution of these Restrictions or to the vegetative and hydrologic condition required by the Permits.

12. Assignment of Rights: Grantee shall hold this Conservation Easement exclusively for conservation purposes. Grantee will not assign its rights and obligations under this Conservation Easement, except to another legal entity qualified to hold such interests under applicable state and federal laws and committed to holding this Conservation Easement exclusively for the purposes stated herein. Grantee shall notify the Corps in writing of any intention to reassign this Conservation Easement to a new grantee at least sixty (60) days in advance thereof, and the Corps must accept the assignment in writing. The new grantee shall then deliver a written acceptance to the Corps. The assignment instrument must then be recorded and indexed in the same manner as any other instrument affecting title to real property and a copy of the assignment instrument shall be furnished to the Corps. Failure to comply with the assignment procedure herein stated shall result in invalidity of the assignment. In the event of dissolution of the Grantee or any successor, or failure for 60 days or more to execute the obligations of this Conservation Easement, the Grantee shall transfer this Conservation Easement to a qualified and willing grantee. Upon failure of the Grantee or any successor to so transfer the Conservation Easement, the Corps shall have the right to sue to force such an assignment to a grantee to be identified by the Court.

13. Successors: The covenants, terms, conditions, and restrictions of this Conservation Easement shall be binding upon, and inure to the benefit of the parties hereto and their respective

personal representatives, heirs, successors, and assigns, and shall continue as a servitude running in perpetuity with the Property.

14. Notices: All notices, consents, approvals, or other communications hereunder shall be in writing and shall be deemed properly given if sent by United States certified mail, return receipt requested, addressed to the appropriate party or successor-in-interest.

15. Severability: If any provision of this Conservation Easement or the application thereof to any person or circumstances is found to be invalid, the remainder of the provisions of this Conservation Easement shall not be affected thereby, as long as the purpose of the Conservation Easement is preserved.

16. Alteration or Revocation: This Conservation Easement may be amended, altered, released, canceled, or revoked only by written agreement between the parties hereto or their heirs, assigns, or successors in interest, which shall be filed in the public records of Bourbon County, Kansas. No action shall be taken, however, without advance written approval thereof by the Corps. Corps approval shall be by letter attached as an exhibit to the document amending, altering, canceling, or revoking the Conservation Easement, and said letter shall be informal and shall not require notarization. It is understood and agreed that Corps approval requires a minimum of sixty (60) days written notice, and that the Corps may require substitute or additional mitigation, a separate conservation easement or alternate deed restrictions, or other requirements as a condition of approval. Any amendment, alteration, release, cancellation, or revocation together with written Corps approval thereof shall then be filed in the public records of Bourbon County, Kansas, within 30 days thereafter.

17. Controlling Law: The interpretation and performance of this Conservation Easement shall be governed by the laws of the State of Kansas.

TO HAVE AND TO HOLD unto Grantee forever. The covenants, terms, conditions, restrictions, and purpose imposed with this Conservation Easement shall be binding upon Grantor, and shall continue as a servitude running in perpetuity with the property.

GRANTOR FURTHER COVENANTS that Grantor is lawfully seised of said Property in fee simple; that the Property is free and clear of all encumbrances that are inconsistent with the terms of this Conservation Easement and that no mortgages or other liens exist; that Grantor has good right and lawful authority to convey this Conservation Easement, and that it hereby fully warrants and defends the title to the Conservation Easement hereby conveyed against all lawful claims of all persons whomsoever.

KANSAS ONLY: If executed under authority of Kansas conservation easement law, the conservation easement must be conveyed to a "holder", defined as a governmental body empowered to hold an interest in real property, or a charitable corporation, charitable association or charitable trust whose purposes or powers include retaining or protecting the natural, scenic, or open-space values of real property. In addition, the holder must sign the conservation easement to accept the conveyance. See Kansas St. 58.3810 et seq. If the conservation easement is not made under the Kansas conservation easement law, add the following clause due to

uncertainties regarding legality of the transfer:

If the grantee named herein is, for any reason, determined not to be authorized or entitled to hold the interest granted herein, the Grantor shall within 60 days after notification thereof execute a substitute conservation easement to a new grantee containing terms and conditions similar to this conservation easement. The determination of lack of authority or entitlement may be made by either (a) a court of competent jurisdiction, (b) the precedential authority of a ruling by a court of competent jurisdiction, (c) a title insurance company's written refusal to insure the real property interest of the grantee named herein, or (d) a title opinion issued by an attorney at law licensed in the State of Kansas. Notification of lack of authority or entitlement of the grantee named herein may be made to the grantor by any person, including persons not privy to this easement. The substitute grantee shall be properly qualified as a "holder" under the Kansas conservation easement law, Kansas St. 58-3810 et seq. or successor statute.

IN WITNESS WHEREOF, the Grantor has executed this Conservation Easement this 4th day of May, 2011.

Dated this 4th day of May, ~~2010~~ 2011.

Grantor(s): Cynthia Jo Vietti
Vietti's Vision, LLC,
Cynthia Jo Vietti, Manager

ACKNOWLEDGMENT

STATE OF KANSAS

COUNTY OF BOURBON

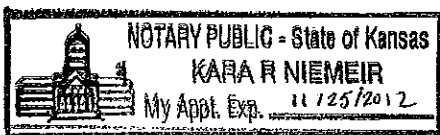
On this 4th day of May, 2011, before me, the undersigned, a Notary Public in and for said State personally appeared Vietti's Vision, LLC, Cynthia Jo Vietti, Manager, known or proved to me to be the person (s) described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

Kara B. Niemeir
Notary Public for the State of Kansas

Residing at 521 N. 4th St., Topeka, KS 66674

My Commission Expires 11/25/2012



ACCEPTANCE BY GRANTEE:

I, James D Drake, Director, Midwest Mitigation Oversight Association, Inc., being the duly authorized representative of the Grantee, do hereby accept this Conservation Easement Deed with respect to the rights and duties of the, Grantee.

Dated this 4 day of May, ²⁰¹¹~~2010~~ 000

[Signature]
Signature

James D Drake, Director
Midwest Mitigation Oversight Association, Inc

ACKNOWLEDGMENT

STATE OF Missouri

COUNTY OF Jackson

On this 4 day of May, ²⁰¹¹~~2010~~ 000, before me, the undersigned, a Notary Public in and for said State personally appeared James D Drake, known or proved to me to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

[Signature]
Notary Public for the State of Missouri

Residing at 1136 SW Pacific Dr, Lees Summit, MO

My Commission Expires June 15, 2014

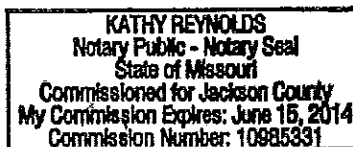
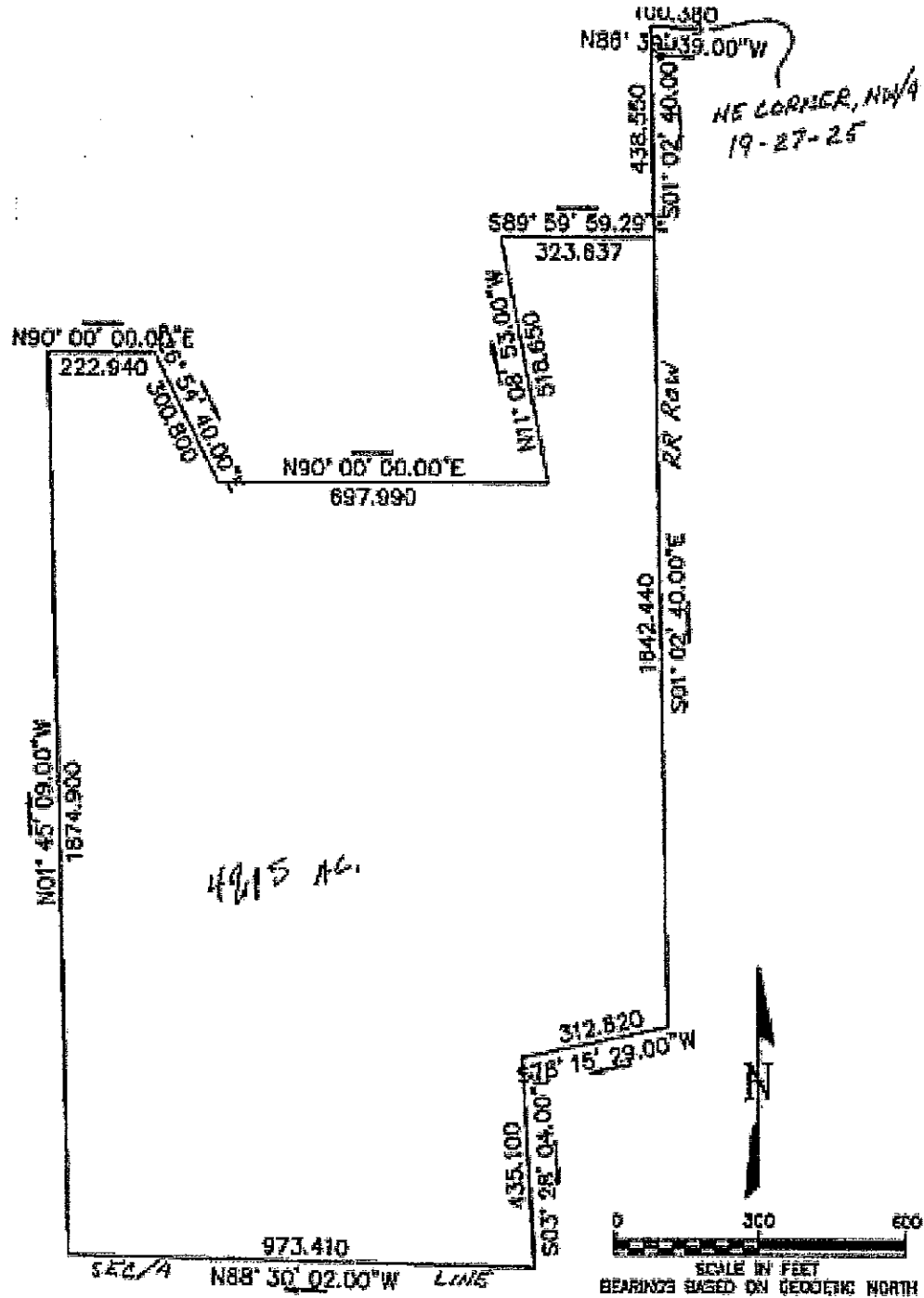


Exhibit A
 Legal Exhibit and Description of Property



Agricultural
 Engineering
 Associates

VIETTI POND
 PARCEL DESCRIPTION

Date:	Drawn By:	Scale:	Sheet:
29 Apr., 2011	BCK	1"=300'	1 of 1

Exhibit A
Legal Exhibit and Description of Property

Commencing at the Northeast corner of the Northwest Fractional Quarter of Section 19, Township 27 South, Range 25 East, Bourbon County, Kansas, thence on an assumed bearing N 86 deg. 39 min. 39 sec. W 100.38 feet, thence S 01 deg. 02 min. 40 sec. E 438.55 feet to the Point of Beginning, thence continuing S 01 deg. 02 min. 40 sec. E 1642.44 feet, thence S 78 deg. 15 min. 29 sec. W 312.82 feet, thence S 03 deg. 28 min. 04 sec. E 435.10 feet, thence N 88 deg. 30 min. 02 sec. W 973.41 feet, thence N 01 deg. 45 min. 09 sec. W 1874.90 feet, thence N 90 deg. 00 min. 00 sec. E 222.94 feet, thence S 26 deg. 54 min. 40 sec. E 300.80 feet, thence N 90 deg. 00 min. 00 sec. E 697.99 feet, thence N 11 deg. 08 min. 53 sec. W 518.65 feet, thence S 89 deg. 59 min. 59 sec. E 323.64 feet to the Point of Beginning. Said tract contains 49.15 acres, more or less.